

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current year Quarter 30-9-2016 RM'000	Preceding year corresponding quarter 30-9-2015 RM'000	Current year to date 30-9-2016 RM'000	Preceding year corresponding period 30-9-2015 RM'000
1	Revenue	907	40	1,107	200
2	Profit/(Loss) before tax	91	(23)	(731)	55
3	Profit/(Loss) for the period	91	(23)	(731)	55
4	Profit/(Loss) attributable to ordinary equity holders of the parent	91	(23)	(731)	55
5	Basic Profit/ (Loss) per share (sen)	0.03	(0.01)	(0.25)	0.02
6	Proposed/Declared dividend per share (sen)	-	-	-	-
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to ordinary equity holder of the parent (RM)	2.10		2.54	

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current year Quarter 30-9-2016 RM'000	Preceding year corresponding quarter 30-9-2015 RM'000	Current year to date 30-9-2016 RM'000	Preceding year corresponding period 30-9-2015 RM'000
1	Gross interest income	0	0	0	0
2	Gross interest expenses	0	0	0	0

G NEPTUNE BERHAD
(Formerly known as GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 September 2016
(The figures have not been audited)

	(Unaudited)	(Audited)
	AS AT	AS AT
	30-Sep-16	31-Dec-15
	RM	RM
ASSETS		
Non-current assets		
Property, plant and equipment	-	-
Development expenditure	-	-
Goodwill on consolidation	-	-
	-	-
Current assets		
Inventories	-	-
Trade receivables	1,130,290	-
Other receivables, deposits and prepayments	7,682,408	4,927,459
Tax recoverable	39,607	39,607
Cash and cash equivalents	33,161	17,149
	8,885,466	7,984,215
TOTAL ASSETS	8,885,466	7,984,215
 EQUITY AND LIABILITIES		
Equity attributable to owners of the parent:		
Share capital	8,662,500	8,662,500
Share premium	1,130,335	1,130,335
Capital reserve	622,480	622,480
Exchange translation reserve	(127,779)	(160,316)
Accumulated losses	(4,235,560)	(3,504,971)
Total equity	6,051,976	6,750,027
Current liabilities		
Trade payables	1,168,561	-
Other payables and accruals	1,642,043	1,210,795
Amount due to Directors	22,472	22,962
Finance lease liability	-	-
Tax payable	414	431
	2,833,490	1,234,188
Total liabilities	2,833,490	1,234,188
TOTAL EQUITY AND LIABILITIES	8,885,466	7,984,215
 Net assets per share attributable to ordinary equity holders of the parent (sen)		
	2.10	2.34

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements

G NEPTUNE BERHAD
(Formerly known as GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016
(The figures have not been audited)

	3 months ended		Year ended	
	30/9/2016	30/9/2015	30/9/2016	30/9/2015
	RM	RM	RM	RM
Revenue	907,245	40,000	1,107,245	440,000
Cost of sales	(867,115)	-	(867,115)	-
Gross profit	40,130	40,000	240,130	440,000
Other income	-	-	-	-
Selling and distribution costs	-	-	-	-
Administration and other expenses	(122,964)	(89,912)	(368,306)	(421,994)
Other expenses	173,735	26,642	(602,413)	13,539
Finance cost	-	-	-	-
Operating profit/(loss) before tax	90,901	(63,270)	(730,589)	(408,455)
Loss on disposal of subsidiaries	-	-	-	-
Profit/(Loss) before tax	90,901	(23,270)	(730,589)	31,545
Income tax expense	-	-	-	-
Profit/(Loss) for the period	90,901	(23,270)	(730,589)	31,545
Attributable to:				
Owners of the Company	90,901	(23,270)	(730,589)	31,545
Non-controlling interests	-	-	-	-
	90,901	(23,270)	(730,589)	31,545
Earnings/(Loss) per ordinary share attributable to owners of the parent (sen)				
Basic	0.03	(0.01)	(0.25)	0.01
Diluted	-	-	-	-

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

G NEPTUNE BERHARD
(Formerly known as GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF
CHANGES IN EQUITY FOR THE FINANCIAL PERIOD
ENDED 30 SEPTEMBER 2016
(The figures have not been audited)

	←—————┐ Attributable to Equity Holders of the Parent ┌—————→						—————→ Distributable	Total Equity
	← Non-distributable →							
	Share Capital	Share Premium	Exchange Translation Reserve	Other Reserve	Accumulated Losses	Total		
RM	RM	RM	RM	RM	RM	RM	RM	
9 months ended 30 SEPTEMBER 2016								
Balance at 1/1/2016	8,662,500	1,130,335	(160,316)	622,480	(3,504,971)	6,750,028	-	6,750,028
Issuance of Employee Share Option Scheme	-	-	-	-	-	-	-	-
Foreign currency translation, representing net Profit/(Loss) for the period	-	-	32,537	-	-	32,537	-	32,537
Balance at 30/9/2015	8,662,500	1,130,335	1,118,801	622,480	(4,235,560)	6,051,976	-	6,051,976
9 months ended 30 SEPTEMBER 2015								
Balance at 1/1/2015	8,662,500	1,130,335	(21,902)	622,480	(4,234,635)	6,158,778	-	6,158,778
Foreign currency translation, representing net Loss for the period	-	-	(35,367)	-	-	(35,367)	-	(35,367)
	-	-	-	-	54,816	54,816	-	54,816
Balance at 30/9/2015	8,662,500	1,130,335	(57,269)	622,480	(4,179,819)	6,178,227	-	6,178,227

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements.

G NEPTUNE BERHAD
(FORMERLY KNOWN AS GPRO TECHNOLOGIES BERHAD)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2016
(The figures have not been audited)

	9 months ended 30/9/2016 RM	9 months ended 30/9/2015 RM
Cash flow from operating activities		
Profit / (Loss) before taxation	(730,589)	31,545
<i>Adjustment for:</i>		
Amortisation of development expenditure	-	-
Depreciation	-	4,463
Interest expenses	-	-
Interest income	-	-
Unrealised gain / (loss) on foreign exchange	776,148	13,539
Operating profit/(loss) before working capital changes	45,559	49,547
Changes in working capital:-		
Inventories	-	(740,468)
Receivables	(1,130,290)	1,079,719
Prepayment and deposit	-	(1,387,154)
Payables	1,168,560	213,781
Cash generated from operations	83,829	(784,575)
Tax refund/(paid)	-	-
Net cash (used in)/generated from operating activities	83,829	(784,575)
Cashflow from investing activities		
Interest received	-	-
Purchase of property, plant and equipment	-	-
Disposal of subsidiary companies, net of cash	-	-
Net cash used in investing activities	-	-
Cashflow from financing activities		
Interest paid	-	-
Issue of ordinary shares	-	-
Repayment of finance lease payables	-	-
Net cash used in financing activities	-	-
Net changes in cash and cash equivalents	83,829	(784,575)
Effect of exchange translation differences	(67,817)	235,818
Cash and cash equivalents at beginning of period	17,149	561,850
Cash and cash equivalents at end of period	33,161	13,093

The condensed consolidated cash flow statements should be read in conjunction with the audited financial statements for the year ended 31 December 2015 and the accompanying explanatory notes attached to the interim financial statements,

NOTES TO THE FINANCIAL STATEMENTS

1. **Basis of Preparation**

The interim financial report is unaudited and is prepared in accordance with the requirements of the Financial Reporting Standard ("FRS") 134: Interim Financial Reporting and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") for the ACE Market. The interim financial report do not include all of the information required for full annual financial statements, and should be read in conjunction with the audited financial statements of the Company for the financial year ended 31 December 2015.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the most recent audited annual financial statements for the financial year ended 31 December 2015.

2. **Audit report**

The audit report of the Company's preceding annual financial statements was not qualified.

3. **Seasonal or Cyclical Factors**

The business of the Company is not affected by any significant seasonal or cyclical factors.

4. **Unusual items**

There were no unusual items during this quarter affecting assets, liabilities, equity, net income or cash flow.

5. **Valuation of Plant and Equipment**

The Company did not revalue any of its plant and equipment during the quarter.

6. **Taxation**

	Current year quarter	Current year to date
	30/9/2016 RM	30/9/2016 RM
Provision for current year	-	-

The Company is subject to income tax at Malaysian statutory rate of 25%. Geranium Limited is a subsidiary incorporated in Hong Kong and its taxable profits sourced in Hong Kong is subject to standard profit tax rate of 16.5%. First Podium Sdn Bhd is a subsidiary that are subject to income tax at Malaysian statutory rate of 25%. There was no provision for taxation for the Group and the Company as the Group and the Company have no chargeable income arising from the business source income.

7. **Changes in the Composition of the Group**

There were no change in the composition during the period.

8. **Debt and Equity Securities**

There were no issuance and repayment of debt and equity securities during the current quarter under review.

9. **Company Borrowings and Debt Securities**

Bank borrowing as at the end of the quarter:-

	RM
Short Term Borrowing	
Finance lease liability	-
	<hr/>
Long Term Borrowing	
Finance lease liability	-
	<hr/>

10. **Contingent Liabilities and Contingent Assets**

There were no contingent liabilities and contingent assets entered into by the Company during the quarter under review.

11. **Review of Performance**

The Group recorded revenue of RM907,245 and pre-tax profit of RM90,901 in the current period ended 30 September 2016 as compared to RM200,000 revenue and a pre-tax loss of RM401,288 reported in the preceding year corresponding quarter.

12. **Current Year’s Prospects**

The Board expects the performance of the Group for the current financial year ending 31 December 2016 to be challenging in view of the current global economic conditions. The performance of the Group will depend substantially on the market demand, operating efficiencies and cost control measures of its various divisions. In the meantime, the Board is actively looking for new business activities which are favourable to the group.

13. **Profit Forecast and Profit Guarantee**

Not applicable.

14. **Changes in Estimates**

There were no changes in estimates of amounts reported during this quarter.

15. **Segmental Information**

Segment Results

The segmental revenue and results for the current quarter and the cumulative ended 30 JUNE 2015 are as follows:-

	Revenue		Results	
	Current year quarter 30 Sep 2016 RM	Current year to-date 30 Sep 2016 RM	Current year quarter 30 Sep 2016 RM	Current year to-date 30 Sep 2016 RM
Investment holding, information technology	-	200,000	(11,592)	142,413
Apparel products/Electronic equipment	907,245	907,245	102,493	(873,002)
Others	-	-	-	-
	<u>907,245</u>	<u>1,107,245</u>		
Operating (loss) / profit			90,901	(730,589)
Finance cost			-	-
(Loss) / Profit before taxation			<u>90,901</u>	<u>(730,589)</u>

Segment Assets

The total of segment assets is measured based on all assets excluding deferred tax assets and cash and cash equivalents.

	Assets	
	30 Sep 2016 RM	31 Dec 2015 RM
Investment holding, information technology, apparel products and electronics equipment	8,812,697	7,670,091
Others	-	257,368
	<u>8,812,697</u>	<u>7,927,459</u>

16. **Subsequent Events**

There were no materials events subsequent to the end of the quarter reported and as at the date of issuance of this report.

17. **Capital Commitments**

There are no material commitments which require disclosure during the quarter.

18. **Material Litigation**

First Podium Sdn. Bhd. Be wound up by the Court under the provision of the Companies Act, 1965

19 **Earnings per Share**

a) Basic

The earnings per share was calculated by dividing the profit for the period attributable to equity holders of the parent by the weighted average number of ordinary shares in issue during the period.

	INDIVIDUAL AND CUMULATIVE PERIOD TO DATE	
	Current year Quarter 30/9/2016 RM	Current year to Date 30/9/2016 RM
Profit/(Loss) attributable to equity holders of the parent (RM)	90,901	(730,589)
Weighted average number of ordinary shares	288,750,000	288,750,000
Basic Profit / (Loss) per share (sen)	0.03	(0.25)

b) Diluted

Since the diluted earnings per share increased when taking the ESOS into account as the market price is lower than the exercise price, the ESOS is anti-dilutive and is ignored in the calculation of diluted earnings per share.

20 **Dividends paid**

There were no dividends paid during the quarter under review.

21. **Dividend payable**

No dividend has been declared for the current quarter.

Notes to the statement of comprehensive income

Profit/(Loss) of the period/year is arrived at after charging/(crediting):

	Current year quarter 30/9/2016 RM	Current year to date 30/9/2016 RM
Interest income	-	-
Interest expense	-	-
Depreciation and amortization	-	-
Property, plant and equipment written off	-	-
Foreign exchange (gain) or loss	(173,735)	602,413
Gain on disposal of investment in subsidiary companies	-	-

22. Disclosure of realised and unrealised profits/losses

With the purpose of improving transparency, Bursa Malaysia Securities Berhad had on 25 March 2010 and 20 December 2010 issued directives requiring all listed corporations to disclose the breakdown of unappropriated profit or accumulated losses into realised and unrealised on group and company basis, as the case may be, in quarter reports and annual audited financial statements.

The accumulated losses of the Group as at the reporting date may be analysed as follows:-

	Group 30/9/2016 RM	Group 31/12/2015 RM
- Realised	(128,176)	(22,127)
Consolidation adjustments	(602,413)	(116,844)
	<u>(730,589)</u>	<u>(138,971)</u>